



Croatian Wings Newsletter

*„Success is not final, failure is not fatal:
it is the courage to
continue that counts.“
Winston Churchill*

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EcoCortec®'s Record Fiscal Growth!



We are more than proud that this year EcoCortec® had 25 percent growth in respect of last year. Our plant is continuously growing, increasing its sales and most importantly its team! We have welcomed

new additions to our team in our production, facility, lab and accounting department. Thanks to our great partners and distributors our team is heading optimistically towards the future.





With new member of Cortec® family CorteCros®, Cortec® Corporation Europe will intensely work on conquering new markets, not only in Europe but further. With excellent logistics, expanded

warehousing capacities and professional team we are ready to face all challenges that future brings on our growth path.



General Manager Dijana Zrinski during her Christmas dinner speech. She gave a business overview of last fiscal year and highlighted goals for the next one.



Congratulations!

Excellence Awards for Excellent Employees!

Recently EcoCortec's general Manager Dijana Zrinski and VP of sales Europe: Ivana Radic Borsic received Excellence Awards for their dedicated work. Both ladies have been in our company for a long time and are true champions of Cortec/EcoCortec family. The trophies were presented to our winners with congratulations for their excellence, their working skills and leadership. Dijana Zrinski started working in EcoCortec® customer service department ten years

ago and has been guiding the plant in its growth in her new role as EcoCortec's General Manager. Ivana Radic Borsic has been in Cortec for 17 years. She started in Cortec® Headquarters and now serves as VP of European Sales after returning to her home country of Croatia to grow business here in Europe. Our happy winners will be enjoying one week in a penthouse of Hilton Grand Vacations Resorts Orlando or Las Vegas, all expenses paid by the Company!



Our ladies Dijana and Ivana after receiving the award in Beli Manastir plant together with Mr.Ivan Rogan director of CorteCros.



Unforgettable Time in Croatia With Cambridge Delegation!

EcoCortec's team had the honor of hosting delegation from the City of Cambridge, Minnesota and showing them a part of beautiful Croatia. Delegation from Cambridge included Mr. Joseph Morin from City Council, Mrs Linda Woulfe - City Administrator, Stan Gustafson - Economic Development Director and

Tim Bliss, Production Manager at Cortec® Advanced Films. They visited Croatia for signing of Sister City Agreement between the City of Beli Manastir located in the region of Baranja and City of Cambridge, Minnesota.



Delegation from City of Cambridge pictured with Mayor of Beli Manastir and Cortec's team in front of EcoCortec® plant.



The sistership of two cities was initiated by our President/CEO of Cortec® Corporation, Mr. Boris Miksic as a result of long-term successful businesses of both Cortec's manufacturing facilities, Ecocortec® in Beli Manastir and Cortec® Advanced Films in Cambridge. The idea occurred from the fact that both Cortec's plants greatly contribute to their local economies and communities. Days spent in Croatia were filled with education and fun and most importantly true friendship has been formed. Croatian team was happy to host such wonderful and warm guests and hope that these days spent in Croatia are something that will stay with them forever.



Cambridge signs sister city proclamation with Croatian town

This article appeared in a newsletter for the Croatian company Cortec/EcoCortec with photos from the Cambridge delegation's visit.

The last few days were more than exciting for our Cortec/EcoCortec team. We have welcomed a delegation from the city of Cambridge, Minn., and had the honor of being their hosts and showing them a part of beautiful Croatia.

The delegation from Cambridge included Joseph Morin from the city council; Lynda Woulfe, city administrator; Stan Gustafson, economic development director; and Tim Bliss, production manager at Cortec Advanced Films of Cambridge. They visited Croatia for the signing of a sister city agreement between the city of Beli Manastir, located in the region of Baranja, and the city of Cambridge, Minn.

The sistership of the two cities was initiated by our president/CEO of Cortec Corporation, Boris Miksic, as a result of long-term successful businesses of both Cortec's manufacturing facilities, EcoCortec in Beli Manastir, and Cortec Advanced Films in Cambridge.

After flying to the Croatian capital of Zagreb, Cambridge's delegation traveled to Beli Ma-



The delegation from Cambridge (from left) Stan Gustafson, Lynda Woulfe, an unnamed Croatian representative, Joe Morin and Tim Bliss pose in front of the Beli Manastir city council building.

nastir the next morning. They attended the formal part of the ceremony that was organized as part of a "Day of Beli Manastir" celebration.

EcoCortec's General Manager Dijana Zrinski greeted the guests and invited them to an Exhibition of Ethnology Center of Baranja's Heritage. This truly exceptional exhibition was designed through four themes in order to highlight richness of traditional culture of Baranja, demonstrating its lifestyle, before and now. The team also visited a Hungarian commu-

nity in Baranja (Baranja is the Croatian region bordering Hungary).

They were given a very warm welcome by city representatives of the Hungarian town of Mohac and enjoyed a delicious Hungarian "paprikas" and popular Croatian sweet specialties known as "strudle."

Our friends from Cambridge, along with Cortec's team, attended a formal meeting in City Hall with Mayor of Beli Manastir, Ivan Dobos. After a formal welcome and greetings followed by short speeches,

presents were exchanged between the city government of Beli Manastir and Cambridge.

Both delegations gave interviews in various networks as this event generated large media interest. After that, everybody attended a festive event organized as part of "Day of Beli Manastir."

During this event a formal signing ceremony of Proclamation of Sistership between the two cities was conducted. Speeches were given by Joseph Morin from Cambridge City Council and Mayor of Beli Manastir. Our guests were greeted also by other participants of local government and had the opportunity to see some beautiful artistic performances.

In the afternoon everybody walked to the main square to see a performance of "Legend of St. Martin." At the end of the day our team along with representatives of city and local government enjoyed Baranja's cuisine at Hotel Patria.

Next day, after a tour of the EcoCortec plant, Mayor Dobos gave a tour of this amazing region which could not be fulfilled without tasting Baranja's famous specialties at one of the most successful family farms in this region. Everyone enjoyed tasting gastro-specialties such

as "kulen," various kinds of domestic schnapps and much more. Our guests were especially impressed with a visit to Delfe winery featuring latest production technology of wine making.

Before heading to Zagreb everyone once again enjoyed a delicious meal as well as wine tasting in Josic Winery, one of Baranja's favorite gastronomic spots.

Our friends from Cambridge spent their last day in the Croatian capital, Zagreb, sightseeing the city center including the famous old upper town marked by little streets that stretch between two hills and the city's 19th-century architecture that mostly dates from the time of the Austro-Hungarian Empire.

After tasting Zagreb specialties in the famous Lagvic restaurant, it was time to say goodbye. The few days spent together were filled with education and fun, and true friendship has been formed. The Croatian team was happy to host such wonderful and warm guests and hope that these days spent in Croatia will stay with them forever. Beli Manastir and Cambridge will have plenty of opportunities to cooperate in the future, and we believe that this trip is just the beginning of wonderful things to come.

Greetings Boris. We sincerely appreciate your work behind the scenes to make this Sister City exchange a possibility and such an amazing adventure. Mayor Dobos and the Council from Beli Manastir welcomed us with open arms and the signing ceremony was just wonderful. We came away from Beli Manastir with a much better understanding of the economic development challenges they face, yet see their deep pride and true resiliency in their community. Your passion for your company and Croatia are very apparent. Your mother was a joy and it was so wonderful to meet her. The City of Cambridge looks forward to hosting a delegation from Beli Manastir and sharing with them our area's resources and heritage. We are working on finding a US distributor for the Belje wines at our local Northbound Liquor Store so we can begin sharing the fine Croatian wines with Minnesotans. Our team also wants you to know just how amazing your Cortec employees are! They gave so freely of their time to help us learn about Beli Manastir and Croatia while we were there. It was deeply appreciated and made this trip so productive and memorable.

Greetings Tim. I hope all is well with you. I sincerely want to thank you again for being such a gracious travel companion and guiding us throughout our travels! Seeing Eco Cortec was amazing. Our trip to Croatia was exhilarating and information filled. We sincerely appreciate all the efforts from Ivana, Anna, Ivan, Diana, and Predrag to make us feel welcome and provide such wonderful Croatian to English translations. Stan, Joe, and I have come away with an amazing appreciation for all that Cortec provides not only in Cambridge but throughout the world.

Thank you from the bottom of my heart. Words can't express how grateful I am for the opportunity to build this Sister City relationship!!

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High Technology CorrShield® Creped Paper powered by Nano-VpCl® - Now Available from Croatia!



We are happy to announce that Cortec's high-tech CorrShield® Creped Paper powered by NanoVpCl® is now available from Croatian plant EcoCortec®. This will enable shorter lead time and the product to be more cost efficient for our European customers. The film is available in stock in following sizes: 1200 mm x 200 m and 600mm x 200m. This super- economical product combines corrosion protection and packaging into one step and eliminates package contamination.

Once a product is wrapped in the creped paper, the

VpCl® technology goes to work to protect it from corrosion while the structure of the paper provides protection from damage during transportation by delicately cradling the product. It provides multi-metal protection with corrosion inhibiting vapors that condense onto the surface of your products and form a thin, uniform, economical, and extremely effective corrosion inhibiting layer. This barrier is self-replenishing, providing continuous protection, even if the package is repeatedly opened and closed.



Higher Capacity of Warehousing in Europe!

We are happy to report that higher warehousing capacities are enabled in Croatia not only by the new pallet racking system in Beli Manastir that has more than doubled the plant's warehouse capacity but also with the new warehouse in Split Croatia. With this new enlarged warehouse system shipping quantities will be furtherly increased.

One of the greatest goals of EcoCortec® team is continuous growth while maintaining highest quality

standards of its services. New investments made by the company are the result of EcoCortec®'s business excellence along with continuously growing sales.

After ten years of doing business EcoCortec® is in the third phase of the plant's planned construction. The plant is now among leading manufacturers of bioplastics films and bags in Europe and is spreading its sales to Asian and USA market.





Book Promotions in Karlovac and Osijek

Boris Miksic's mom Nina Miksic is already a book presentation veteran. She gave two more emotional book presentations in December in Croatian cities Karlovac and Osijek. Nina was especially emotional about her presentation in Karlovac since this the city where she grew up and that she is especially attached to. Nina carries Karlovac in her heart as she emphasized during her presentation speech in Karlovac Youth center in front of full auditorium. She once again spoke about her fascinating life path

and remarkable events of her life. She reminded of sad destiny of her ancestors which had to flee from Russia during the Russian Revolution but also of her love for her country Croatia. Wherever she goes she fascinates attendees with her strength and remarkable persistence to contribute, create and be useful to our community. Her messages are always very inspirational especially for young people and show how important is to cherish strong values and hard work.

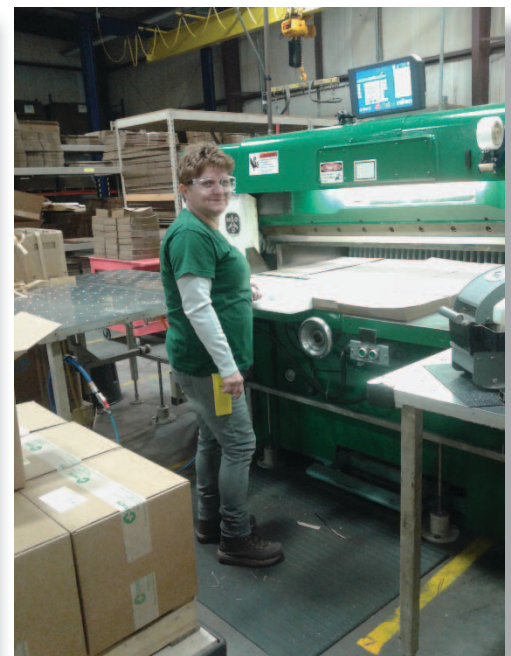




Lab Director Snjezana in Employee Exchange Program

Our EcoCortec® lab director Snjezana Mikolic is visiting Cortec® locations in Minnesota and Wisconsin until the end of February. Mrs. Snjeza performs quality control on raw materials, film properties, and finished goods at EcoCortec® and a major part of her visit will be running the QC lab at CCP. This involves doing standard VIA, razor blade, and SO2 tests for VpCl® paper products produced at the plant. During her visit, Snjeza will be improving CCP's quality control system by performing two main tasks: Writing and updating work instructions on paper testing instruments Training the new CCP lab manager (when hired) on these test protocols.

Snjeza will be developing her own skills by working on sheeting, guillotine, and SRC machines that will eventually be shipped to a new plant in Beli Manastir. A foam sheeter and die cutter will be installed in EcoCortec's new plant, as well, so Snjezana will also spend some time at White Bear Lake Cortec® headquarters learning how to work the foam converting line. One of the greatest aspects of working in Cortec® is being able to gather and share experiences from abroad. This experience will surely help her gain additional knowledge and tools for her future work that she performs with excellence.



Our EcoCortec's lab champion enjoying Minnesota weather while sharpening her skills.



Take Advantage of Purchasing Static Dissipative Bubbles Film from EcoCortec®!

Multifunctional Cor-Pak® VpCI® Static Dissipative Bubble Film rolls are available at EcoCortec's warehouse. This film of unmatched quality is the only bubble film in Europe produced with latest Nano-VpCI® technology providing a unique combination of cushioning and multimetal corrosion protection. Cor-Pak film is available in stock in standard size rolls 1000mm x 100m while custom sizes are available upon request.

This modern, clean and flexible packaging material combines volatile corrosion inhibitors with cushioning packaging bubbles to provide protection for most sensitive or delicate components. Cor-Pak® VpCI® Static Dissipative Bubble Film is suitable for various packaging applications - from surface protection and interleaving up to creation of protective cushions and empty space packing. Using Nano-VpCI® technology, the bubbles protect a variety of metals including carbon steel, aluminum, copper, brass, silver, and stainless steel without leaving residue on packaged items.



Advantages of bubble foil:

- Significant decrease of packaging costs
- High load resistance
- High strength and flexibility
- Simple to use
- Environmentally friendly
- Protects against triboelectric charge generation, making them excellent packaging solution for electronic components
- Easily reusable
- Scratch protection
- Packaging of furniture, porcelain, glassware, electronic components and spare parts
- Provides multi-metal protection through Patented VpCI® Technology - VpCI® vapor does not interfere with subsequent processing (i.e. painting, welding, cleaning, soldering, etc.)
- Has no adverse effects on plastic (lexane), optics elastomers, and other non-metallics
- Low weight and available in custom size rolls, custom size rolls, sheeting or heat sealable bags.